



### **Terms and Conditions**

1. Luminous acts as a facilitator in the loan process by connecting customers with loan providers. This service aims to streamline the process of obtaining solar loans for customers.
2. Luminous clarifies that it shall not be held liable if the bank does not process the solar loan. The processing of the loan is subject to various factors such as the bank's internal policies, credit assessment, and other criteria beyond Luminous' control.
3. Luminous states that it will not be held liable if the customer is unable to repay the loan. Repayment of the loan is the sole responsibility of the customer, and Luminous does not assume any financial liability in this regard.
4. Luminous also specifies that it will not be held liable for any changes in the terms and conditions set forth by the bank. These changes may occur due to various reasons such as regulatory requirements, market conditions, or bank policies.
5. Additionally, Luminous highlights that finance partners reserve the right to change their terms and conditions at any given point in time. Luminous explicitly states that it will neither be involved in nor responsible for communicating these changes to the market. This underscores the dynamic nature of financial agreements and the autonomy of finance partners in setting their terms.

### **Applicability**

Residential Segment	Commercial Segment
Loan Amount: 75k-7.5lacs	Loan Amount: 5lacs- 2cr
Tenure: 6-60 months	Tenure: 12-60 months
Rate of Interest: 7.75-8.99%	Rate of Interest: 12.99%
Processing Fees: up to 2%	Processing Fees: 1%
Down payment: 15%	Down payment: 20%

### **Mandatory Documents**

Residential & Commercial Segment
<ol style="list-style-type: none"><li>1. Customer details, including KYC – PAN Card, Masked Aadhaar Card &amp; Electricity Bill</li><li>2. Bank statements – Latest 6 months or ITR (If required by Credit Manager). Bank Statement Norms as per existing policy.</li><li>3. Co-borrowers with KYC in case Electricity Bill in different name from the primary applicant (Co-borrower to be immediate family or blood relative).</li><li>4. Technical analysis document (DPR) detailing the project size, components &amp; pricing.</li></ol>

### **Eligibility Criteria**

Residential & Commercial Segment
Imputed income, banking or ITR (If Applicable), past repayment track record & existing obligations.

\*The data provided by the Customer will be utilized in accordance with the Company's Data Privacy Policy, accessible on the Company's website.